

May 26, 2011



Alanna Gillis  
Acting Commission Secretary  
B.C. Utilities Commission  
6th Floor – 900 Howe Street  
Vancouver, B.C., V6Z 2N3

Via email: [commission\\_secretary@bcuc.com](mailto:commission_secretary@bcuc.com)

Dear Ms. Gillis,

**Re: British Columbia Utilities Commission (BCUC) Order G-178-10  
Application for a Gas Commodity Increase Only**

As requested in the BCUC Order G-178-10 dated November 26, 2010, Sun Peaks Utilities Co., Ltd. (SPUCL) filed a copy of the Gas Cost Reconciliation Account (GCRA) to March 31, 2011 on May 16, 2011.

In order to protect our customers from the higher than expected propane costs, the Utility made the decision last Fall to allow the GCRA to increase over the Winter with the expectation that propane prices would return to more normal levels in the Spring of 2011. Unfortunately, this did not happen and as of March 31, 2011, the GCRA balance was \$274,027, an increase of \$183,748 from the GCRA's starting balance as of May 1, 2010 of \$90,279.

Based on the propane commodity price projections for the next 12 months included in the May 16<sup>th</sup> response, propane costs are now expected to continue to increase from the current high levels. If the Utility assumes that this projection is accurate, then a significant propane commodity cost increase would be required just to maintain the GCRA at its current level.

To limit the increasing GCRA balance, Sun Peaks Utilities is hereby applying to the Commission for a Gas Commodity cost increase of \$4.00 per gigajoule to be effective June 1, 2011. We plan to review the GCRA in the Fall and if required, we will apply to the Commission for a further commodity gas rate change to be effective December 1, 2011.

With the assistance of FortisBC and the Sun Peaks Mountain Resort Municipality, Sun Peaks is re-exploring the options of bringing natural gas and other alternative heating options to the Resort. We will keep the Commission apprised of these initiatives.

Should you have any comments or questions on this application or wish to discuss any aspect of the Utility, please contact the undersigned at 250-578-5490.

Sincerely  
**Sun Peaks Utilities Co., Ltd.**

A handwritten signature in black ink, appearing to read "P. Miller", enclosed within a large, loopy oval scribble.

Pat Miller  
Manager, Utility Services

Attached: Revision 12 of Page 7 of the Sun Peaks Utilities' Gas Tariff  
Financial schedules

../BCUC App for Commodity Rate Increase eff June 1 2011

**Sun Peaks Utilities Co., Ltd.**

1280 Alpine Road, Sun Peaks, British Columbia, V0E 5N0  
T: 250-578-5490 / F: 250-578-5516 / E-mail: [info@sunpeaksutilities.com](mailto:info@sunpeaksutilities.com)  
[www.sunpeaksutilities.com](http://www.sunpeaksutilities.com)

**Sun Peaks Utilities Co., Ltd. - Gas Tariff  
General Terms and Conditions – Page 7 - 12<sup>th</sup> Revision**

**Table of Charges** - Gas Service will be provided in accordance with the following Rate Groups. The Rate Groups are available in all territory served by SPUCL, provided adequate capacity exists in SPUCL's system.

**Applicability by Rate Group**

**Rate Group 1: Residential Service** - This Rate Group is applicable to Gas supplied at one Premise for use in approved appliances for all residential applications in single-family residences, separately metered single-family townhouses, rowhouses and apartments and single metered property with four or less dwelling units.

**Rate Group 2: Small Commercial Service** - This Rate Group is applicable to Gas supplied at one Premise for Customers with a normalised annual consumption of less than 2,000 gigajoules of Gas, for use in approved appliances in municipal, commercial, institutional, small industrial operations or a single metered property with five or more dwelling units.

**Rate Group 3: Large Commercial Service** - This Rate Group is applicable to Gas supplied at one Premise for Customers with a normalised annual consumption of greater than 2,000 gigajoules of Gas, for use in approved appliances in municipal, commercial, institutional small industrial operations and single metered property with five or more dwelling units.

| Rates for Gas Service |                                                                                               | Rate Group 1<br>Residential | Rate Group 2<br>Small<br>Commercial | Rate Group 3<br>Large<br>Commercial |
|-----------------------|-----------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------|-------------------------------------|
| 1                     | <b>Basic Charge per Month</b>                                                                 | <b>\$18.00</b>              | <b>\$30.00</b>                      | <b>\$120.00</b>                     |
| 2                     | <b>Delivery Charge per gigajoule of Gas delivered</b>                                         | <b>\$2.2375</b>             | <b>\$2.2375</b>                     | <b>\$2.7375</b>                     |
| 3                     | <b>Gas Commodity Charge - Propane per gigajoule of Gas delivered</b>                          | \$18.5100                   | \$18.5100                           | \$18.5100                           |
| 4                     | <b>Gas Commodity Charge - Storage per gigajoule of Gas delivered</b>                          | \$2.1550                    | \$2.1550                            | \$2.1550                            |
| 5                     | <b>Gas Commodity Charge – Fortis BC Energy Inc. per gigajoule of Gas delivered</b>            | \$0.0000                    | \$0.0000                            | \$0.0000                            |
| 6                     | <b>Gas Commodity Charge - GCRA per gigajoule of Gas delivered</b>                             | \$0.0000                    | \$0.0000                            | \$0.0000                            |
| 7                     | <b>Total Gas Commodity Charge - per gigajoule of Gas delivered (addition of items 3 to 6)</b> | <b>\$20.6650</b>            | <b>\$20.6650</b>                    | <b>\$20.6650</b>                    |

**Note: Minimum Charge per Month -** The minimum charge per Month will be the Basic Charge listed above.

Issued: May 26, 2011

Accepted for filing:

By:



Pat A. Miller  
Manager, Utility Services  
SUN PEAKS UTILITIES CO., LTD.

By: \_\_\_\_\_

Commission Secretary  
BRITISH COLUMBIA UTILITIES COMMISSION

## Sun Peaks Utilities Co., Ltd.

### Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

May 20/11

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# Sun Peaks Utilities Co., Ltd.

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

## Customers & Consumption - Propane

May 20/11

Schedule 1

| Year ended April 30th                             | Actual<br>2009 | Actual<br>2010 | Actual<br>2011 | Estimated<br>2012 | Estimated<br>2013 | Average<br>2009-11 |
|---------------------------------------------------|----------------|----------------|----------------|-------------------|-------------------|--------------------|
| <b>Average consumption by Rate Group</b>          |                |                |                |                   |                   |                    |
| <i>Group 1 residential</i>                        |                |                |                |                   |                   |                    |
| # customers, avg over year                        | 827            | 836            | 844            | 853               | 858               |                    |
| Total avg annual usage                            | 40.6           | 36.2           | 40.4           | 39.1              | 39.1              | 39.1               |
| <i>Group 2 small commercial</i>                   |                |                |                |                   |                   |                    |
| # customers, avg over year                        | 19.0           | 20.5           | 20.0           | 20.0              | 20.0              |                    |
| Total avg annual usage                            | 406            | 339            | 385            | 377               | 377               | 376.7              |
| <i>Group 3 large commercial</i>                   |                |                |                |                   |                   |                    |
| # customers, avg over year                        | 10.5           | 11.0           | 11.0           | 11.0              | 11.0              |                    |
| Total avg annual usage (1)                        | 4,624          | 3,306          | 3,390          | 3,500             | 3,500             | 3,773.5            |
| <b>Change in annual consumption by Rate Group</b> |                |                |                |                   |                   |                    |
| <i>Group 1 residential</i>                        | 3.0%           | -10.9%         | 11.8%          | -3.3%             | 0.0%              |                    |
| <i>Group 2 small commercial</i>                   | 18.3%          | -16.6%         | 13.7%          | -2.2%             | 0.0%              |                    |
| <i>Group 3 large commercial</i>                   | -10.6%         | -28.5%         | 2.6%           | 3.2%              | 0.0%              |                    |
| <b>Annual consumption by Rate Group</b>           |                |                |                |                   |                   |                    |
| <i>Group 1 residential</i>                        | 33,561         | 30,237         | 34,118         | 33,330            | 33,530            |                    |
| <i>Group 2 small commercial</i>                   | 7,716          | 6,946          | 7,705          | 7,530             | 7,530             |                    |
| <i>Group 3 large commercial</i>                   | 48,557         | 36,361         | 37,295         | 38,500            | 38,500            |                    |
| <b>Total</b>                                      | <b>89,834</b>  | <b>73,545</b>  | <b>79,118</b>  | <b>79,360</b>     | <b>79,560</b>     |                    |
| <b>% Change in annual consumption</b>             | <b>2.0%</b>    | <b>-18.1%</b>  | <b>7.6%</b>    | <b>0.3%</b>       | <b>0.3%</b>       |                    |
| <b># Customers, end of year (April 30)</b>        |                |                |                |                   |                   |                    |
| <i>Group 1 residential</i>                        | 834            | 838            | 850            | 855               | 860               |                    |
| <i>Group 2 small commercial</i>                   | 21             | 20             | 20             | 20                | 20                |                    |
| <i>Group 3 large commercial</i>                   | 11             | 11             | 11             | 11                | 11                |                    |
| <b>Total</b>                                      | <b>866</b>     | <b>869</b>     | <b>881</b>     | <b>886</b>        | <b>891</b>        |                    |
| <b>Customer Additions</b>                         |                |                |                |                   |                   |                    |
| <i>Residential Cust. Additions</i>                | 14             | 4              | 0              | 5                 | 5                 |                    |
| <i>Small commercial. Cust. Additions</i>          | 4              | (1)            | 0              | 0                 | 0                 |                    |
| <i>Large commercial Cust. Additions</i>           | 1              | 0              | 0              | 0                 | 0                 |                    |
| <b>Total</b>                                      | <b>19</b>      | <b>3</b>       | <b>0</b>       | <b>5</b>          | <b>5</b>          |                    |
| <b>Residential Customer Addition Projection</b>   |                |                |                |                   |                   |                    |
| <i>New townhouse/condo projects</i>               |                |                |                | -                 | -                 |                    |
| <i>Single Family</i>                              |                |                |                | 5                 | 5                 |                    |
|                                                   |                |                |                | <u>5</u>          | <u>5</u>          |                    |

(1) Average usage has come down due to gas conservation equipment installed by some of the large commercial customers.

# Sun Peaks Utilities Co., Ltd.

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

## Propane Cost Projection, year ending Apr 30/12

|                                                                   |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   | Schedule 2           |                    |
|-------------------------------------------------------------------|--------------------|--------------------------------------------------------------|------------------|--------------------|------------------|---------------------|-----------------|-----------------|---------------------|----------------------|-------------------|----------------------|--------------------|
| May 20/11                                                         |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Monthly Data                                                      | Forecast<br>May'11 | Forecast<br>June                                             | Forecast<br>July | Forecast<br>August | Forecast<br>Sept | Forecast<br>October | Forecast<br>Nov | Forecast<br>Dec | Forecast<br>Jan '12 | Forecast<br>February | Forecast<br>March | Forecast<br>April'12 | Projected<br>Total |
| <u>Propane Purchased in Advance</u>                               |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Propane, litres, October - March pre-buy                          |                    |                                                              |                  |                    |                  | -                   | -               | -               | -                   | -                    | -                 | -                    | -                  |
| Fixed Price (\$Can/litre)                                         |                    |                                                              |                  |                    |                  | -                   | -               | -               | -                   | -                    | -                 | -                    | -                  |
| Truck Transportation (\$Can/litre) *                              |                    |                                                              |                  |                    |                  | 0.07436             | 0.07436         | 0.07636         | 0.07636             | 0.07636              | 0.07636           | 0.07636              |                    |
| Price, Sun Peaks (\$Can/litre)                                    |                    |                                                              |                  |                    |                  | 0.07436             | 0.07436         | 0.07636         | 0.07636             | 0.07636              | 0.07636           | 0.07636              |                    |
| <u>Current Market price estimate</u>                              |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Kinetic, S Alberta (\$Can/litre)                                  | 0.35120            | 0.37998                                                      | 0.37123          | 0.37951            | 0.40245          | 0.40936             | 0.41958         | 0.44004         | 0.44978             | 0.43671              | 0.37764           | 0.37256              |                    |
| Truck Transportation (\$Can/l) *                                  | 0.07436            | 0.07436                                                      | 0.07436          | 0.07436            | 0.07436          | 0.07436             | 0.07436         | 0.07636         | 0.07636             | 0.07636              | 0.07636           | 0.07436              |                    |
| Price, Sun Peaks (\$Can/litre)                                    | 0.42556            | 0.45434                                                      | 0.44559          | 0.45387            | 0.47681          | 0.48372             | 0.49394         | 0.51640         | 0.52614             | 0.51307              | 0.45400           | 0.44692              |                    |
| <u>Propane Delivered: (Litres)</u>                                |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| At Market prices                                                  | 152,165            | 112,057                                                      | 89,233           | 108,297            | 122,426          | 215,151             | 358,737         | 569,254         | 516,887             | 457,111              | 392,484           | 248,418              | 3,342,219          |
| At Fixed price, Oct - March pre-buy                               | -                  | -                                                            | -                | -                  | -                | -                   | -               | -               | -                   | -                    | -                 | -                    | -                  |
| Total Propane deliveries (L)                                      | 152,165            | 112,057                                                      | 89,233           | 108,297            | 122,426          | 215,151             | 358,737         | 569,254         | 516,887             | 457,111              | 392,484           | 248,418              | 3,342,219          |
| Propane inventory, end of month (L)                               | 176,224            | 176,224                                                      | 176,224          | 176,224            | 176,224          | 176,224             | 176,224         | 176,224         | 176,224             | 176,224              | 176,224           | 176,224              |                    |
| Propane inventory, end of month (%)                               | 39%                | 39%                                                          | 39%              | 39%                | 39%              | 39%                 | 39%             | 39%             | 39%                 | 39%                  | 39%               | 39%                  |                    |
| <u>Propane Cost:</u>                                              |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Purchased at market prices                                        | 64,755             | 50,912                                                       | 39,761           | 49,153             | 58,373           | 104,074             | 177,194         | 293,963         | 271,953             | 234,528              | 178,188           | 111,024              | 1,633,879          |
| At Fixed price, Oct - March pre-buy                               | -                  | -                                                            | -                | -                  | -                | -                   | -               | -               | -                   | -                    | -                 | -                    | -                  |
| Total Propane Cost (\$Can)                                        | 64,755             | 50,912                                                       | 39,761           | 49,153             | 58,373           | 104,074             | 177,194         | 293,963         | 271,953             | 234,528              | 178,188           | 111,024              | 1,633,879          |
| Propane Cost per litre: (\$Can/l)                                 | 0.4256             | 0.4543                                                       | 0.4456           | 0.4539             | 0.4768           | 0.4837              | 0.4939          | 0.5164          | 0.5261              | 0.5131               | 0.4540            | 0.4469               | 0.4889             |
| Propane Cost per GJ: (\$Can/GJ)                                   | 16.767             | 17.901                                                       | 17.556           | 17.883             | 18.786           | 19.059              | 19.461          | 20.346          | 20.730              | 20.215               | 17.888            | 17.609               | 19.261             |
| <u>* Truck Transportation (\$Can/litre) Rates as at May 19/11</u> |                    |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Freight from Kinetic, S Alberta                                   | 0.06700            |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Fuel surcharge                                                    | 0.00736            |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Loading fee                                                       | -                  |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
|                                                                   | 0.07436            |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Chain up & road ban delay charges                                 | 0.00200            | Approx \$4,000 for Dec to March based on approx 2,000,000 L. |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
|                                                                   | 0.07636            |                                                              |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |

# Sun Peaks Utilities Co., Ltd.

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

## Propane Cost Projection, year ending Apr 30/13

May 20/11

Schedule 3

| Monthly Data                                                                                 | Forecast<br>May'12 | Forecast<br>June | Forecast<br>July | Forecast<br>August | Forecast<br>Sept | Forecast<br>October | Forecast<br>Nov | Forecast<br>Dec | Forecast<br>Jan '13 | Forecast<br>February | Forecast<br>March | Forecast<br>April'13 | Projected<br>Total |
|----------------------------------------------------------------------------------------------|--------------------|------------------|------------------|--------------------|------------------|---------------------|-----------------|-----------------|---------------------|----------------------|-------------------|----------------------|--------------------|
| <u>Projected Market Price Fiscal 2011</u>                                                    |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Kinetic, S Alberta (\$Can/litre)                                                             | 0.37126            | 0.37126          | 0.37126          | 0.37126            | 0.37126          |                     |                 |                 |                     |                      |                   |                      |                    |
| Truck Transportation (\$Can/litre) *                                                         | 0.07436            | 0.07436          | 0.07436          | 0.07436            | 0.07436          |                     |                 |                 |                     |                      |                   |                      |                    |
| Price, Sun Peaks (\$Can/litre)                                                               | 0.44562            | 0.44562          | 0.44562          | 0.44562            | 0.44562          |                     |                 |                 |                     |                      |                   |                      |                    |
| <u>Assume Propane Purchased in Advance using previous Winter's pre-buy price + \$.000 /L</u> |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Propane, litres                                                                              |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      | -                  |
| Fixed Price (\$Can/litre)                                                                    |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Truck Transportation (\$Can/litre) *                                                         |                    |                  |                  |                    |                  | 0.07436             | 0.07436         | 0.07636         | 0.07636             | 0.07636              | 0.07636           | 0.07636              |                    |
| Price, Sun Peaks (\$Can/litre)                                                               |                    |                  |                  |                    |                  | 0.07436             | 0.07436         | 0.07636         | 0.07636             | 0.07636              | 0.07636           | 0.07636              |                    |
| <u>Projected Market Price 2011</u>                                                           |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Kinetic, S Alberta (\$Can/litre)                                                             |                    |                  |                  |                    |                  | 0.37126             | 0.37126         | 0.37126         | 0.37126             | 0.37126              | 0.37126           | 0.37126              |                    |
| Truck Transportation (\$Can/litre) *                                                         |                    |                  |                  |                    |                  | 0.07436             | 0.07436         | 0.07636         | 0.07636             | 0.07636              | 0.07636           | 0.07436              |                    |
| Price, Sun Peaks (\$Can/litre)                                                               |                    |                  |                  |                    |                  | 0.44562             | 0.44562         | 0.44762         | 0.44762             | 0.44762              | 0.44762           | 0.44562              |                    |
| <u>Propane Delivered: (Litres)</u>                                                           |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| At Market prices, litres                                                                     | 152,548            | 112,339          | 89,458           | 108,570            | 122,735          | 215,693             | 359,642         | 570,688         | 518,190             | 458,263              | 393,473           | 249,044              | 3,350,642          |
| At Fixed price, litres                                                                       | -                  | -                | -                | -                  | -                | -                   | -               | -               | -                   | -                    | -                 | -                    | -                  |
| Total Propane deliveries (L)                                                                 | 152,548            | 112,339          | 89,458           | 108,570            | 122,735          | 215,693             | 359,642         | 570,688         | 518,190             | 458,263              | 393,473           | 249,044              | 3,350,642          |
| Propane inventory, end of month (L)                                                          | 176,224            | 176,224          | 176,224          | 176,224            | 176,224          | 176,224             | 176,224         | 176,224         | 176,224             | 176,224              | 176,224           | 176,224              |                    |
| Propane inventory, end of month (%)                                                          | 39%                | 39%              | 39%              | 39%                | 39%              | 39%                 | 39%             | 39%             | 39%                 | 39%                  | 39%               | 39%                  |                    |
| <u>Propane Cost:</u>                                                                         |                    |                  |                  |                    |                  |                     |                 |                 |                     |                      |                   |                      |                    |
| Purchased at market prices                                                                   | 67,978             | 50,060           | 39,864           | 48,381             | 54,693           | 96,117              | 160,263         | 255,450         | 231,951             | 205,127              | 176,126           | 110,978              | 1,496,989          |
| Fixed price                                                                                  | -                  | -                | -                | -                  | -                | -                   | -               | -               | -                   | -                    | -                 | -                    | -                  |
| Total Propane Cost (\$Can)                                                                   | 67,978             | 50,060           | 39,864           | 48,381             | 54,693           | 96,117              | 160,263         | 255,450         | 231,951             | 205,127              | 176,126           | 110,978              | 1,496,989          |
| <u>Propane Cost per litre: (\$Can/l)</u>                                                     | 0.44562            | 0.44562          | 0.44562          | 0.44562            | 0.44562          | 0.44562             | 0.44562         | 0.44762         | 0.44762             | 0.44762              | 0.44762           | 0.44562              | 0.44678            |
| <u>Propane Cost per GJ: (\$Can/GJ)</u>                                                       | 17.557             | 17.557           | 17.557           | 17.557             | 17.557           | 17.557              | 17.557          | 17.636          | 17.636              | 17.636               | 17.636            | 17.557               | 17.603             |

\* Truck Transportation (\$Can/litre) Rates as at May 19/11

|                                 |         |
|---------------------------------|---------|
| Freight from Kinetic, S Alberta | 0.06700 |
| Fuel surcharge                  | 0.00736 |
| Loading fee                     | -       |
|                                 | 0.07436 |

Chain up & road ban delay charges 0.00200 Approx \$4,000 for Dec to March based on approx 2,000,000 L.  
0.07636

# Sun Peaks Utilities Co., Ltd.

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

## Gas Cost Reconciliation Account - by Year 2009 to 2013

May 20/11

**Schedule 4**

| <b>Year ended April 30th</b>                   |                 | <b>Actual<br/>2009</b> | <b>Actual<br/>2010</b> | <b>Actual<br/>2011</b> | <b>Forecast<br/>2012</b> | <b>Forecast<br/>2013</b> |
|------------------------------------------------|-----------------|------------------------|------------------------|------------------------|--------------------------|--------------------------|
| Annual consumption by customers (GJ)           | <b>A</b>        | 89,834                 | 73,545                 | 79,118                 | 79,360                   | 79,560                   |
| Vaporizer Fuel Use (%)                         | <b>B/A</b>      | 1.09%                  | 1.83%                  | 1.93%                  | 1.80%                    | 1.80%                    |
| Vaporizer Fuel Use (GJ)                        | <b>B</b>        | 977                    | 1,349                  | 1,530                  | 1,428                    | 1,432                    |
| Total consumption (GJ)                         | <b>A+B=C</b>    | 90,811                 | 74,894                 | 80,648                 | 80,788                   | 80,992                   |
| Unaccounted For (GJ)                           | <b>G-C=D</b>    | 4,467                  | 3,865                  | 3,601                  | 4,039                    | 4,050                    |
| Unaccounted For (%)                            | <b>D/C=E</b>    | 4.92%                  | 5.16%                  | 4.46%                  | 5.00%                    | 5.00%                    |
| Unaccounted For (%) Average of last 3 years    |                 | 6.49%                  | 3.36%                  | 4.85%                  |                          |                          |
| Propane Truck Deliveries (litres)              | <b>F</b>        | 3,753,961              | 3,103,104              | 3,319,403              | 3,342,219                | 3,350,642                |
| Propane Truck Deliveries (GJ)                  | <b>F/39.4=G</b> | 95,278                 | 78,759                 | 84,249                 | 84,828                   | 85,042                   |
| Average Price (cents/litre)                    | <b>L/F=H</b>    | 45.07                  | 34.61                  | 39.71                  | 48.89                    | 44.68                    |
| Purchase quantity/GJ of Sales                  | <b>G/A=I</b>    | 1.0606                 | 1.0709                 | 1.0648                 | 1.0689                   | 1.0689                   |
| Commodity Cost of Sales (cents/litre)          | <b>HxI=J</b>    | 47.81                  | 37.06                  | 42.29                  | 52.25                    | 47.76                    |
| <b>Commodity Cost of Sales (\$/GJ)</b>         | <b>Jx39.4=K</b> | <b>\$18.8356</b>       | <b>\$14.6012</b>       | <b>\$16.6607</b>       | <b>\$20.5882</b>         | <b>\$18.8158</b>         |
| <b>Gas Cost Reconciliation Account (GCRA)</b>  |                 |                        |                        |                        |                          |                          |
| <b>Commodity Component</b>                     |                 |                        |                        |                        |                          |                          |
| <b>Starting Commodity Balance</b>              |                 | <b>\$71,252</b>        | <b>\$9,909</b>         | <b>\$56,505</b>        | <b>\$256,184</b>         | <b>\$447,672</b>         |
| Propane Charges                                | <b>L</b>        | 1,692,080              | 1,073,845              | 1,318,164              | 1,633,879                | 1,496,989                |
| Commodity Cost Recovery                        |                 | (1,759,639)            | (1,022,437)            | (1,123,403)            | (1,454,527)              | (1,472,656)              |
| SPUCL payment to reduce GCRA                   |                 |                        | (5,300)                |                        |                          |                          |
| Interest Charges                               |                 | 6,216                  | 488                    | 4,918                  | 12,135                   | 18,311                   |
| <b>Ending Commodity Balance (end of April)</b> |                 | <b>\$9,909</b>         | <b>\$56,505</b>        | <b>\$256,184</b>       | <b>\$447,672</b>         | <b>\$490,316</b>         |
| <b>Storage Facility Component</b>              |                 |                        |                        |                        |                          |                          |
| <b>Starting Storage Balance</b>                |                 | <b>75,075</b>          | <b>14,137</b>          | <b>33,774</b>          | <b>42,072</b>            | <b>50,104</b>            |
| Storage Facility Charges                       |                 | 130,400                | 176,400                | 176,400                | 176,400                  | 176,400                  |
| Basic Charge & Storage Recovery Credits        |                 | (27,535)               | -                      | -                      | -                        | -                        |
| Interest Charges                               |                 | 3,361                  | 1,351                  | 2,397                  | 2,653                    | 2,967                    |
| Commodity Charge - Storage Recovery            |                 | (167,164)              | (158,114)              | (170,499)              | (171,021)                | (171,452)                |
| <b>Ending Storage Balance (end of April)</b>   |                 | <b>\$14,137</b>        | <b>\$33,774</b>        | <b>\$42,072</b>        | <b>\$50,104</b>          | <b>\$58,019</b>          |
| <b>Ending GCRA Balance (end of April)</b>      |                 | <b>24,046</b>          | <b>90,279</b>          | <b>298,256</b>         | <b>497,775</b>           | <b>548,335</b>           |
| Effective Interest Rate (%)                    |                 | 11.24%                 | 3.22%                  | 3.77%                  | 3.72%                    | 4.07%                    |
| <b>Average Start/End GCRA Balance</b>          |                 |                        |                        |                        |                          |                          |
| Commodity Component                            |                 | 40,580                 | 33,207                 | 156,344                | 351,928                  | 468,994                  |
| Storage Facility Component                     |                 | 44,606                 | 23,956                 | 37,923                 | 46,088                   | 54,062                   |
| <b>Total</b>                                   |                 | <b>85,186</b>          | <b>57,162</b>          | <b>194,267</b>         | <b>398,016</b>           | <b>523,055</b>           |

# Sun Peaks Utilities Co., Ltd.

## GCRA Commodity Account - Projected Fiscal Year 2012

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

Schedule 5

May 20/11

|                                              | Forecast<br>May'11 | Forecast<br>June | Forecast<br>July | Forecast<br>August | Forecast<br>Sep  | Forecast<br>October | Forecast<br>Nov  | Forecast<br>Dec  | Forecast<br>Jan'12 | Forecast<br>February | Forecast<br>March | Forecast<br>April'12 | Projected<br>Total |
|----------------------------------------------|--------------------|------------------|------------------|--------------------|------------------|---------------------|------------------|------------------|--------------------|----------------------|-------------------|----------------------|--------------------|
| Days per month                               | 31                 | 30               | 31               | 31                 | 30               | 31                  | 30               | 31               | 31                 | 29                   | 31                | 30                   | 366                |
| <b>Consumption by customers (GJ) Est</b>     | 3,607              | 2,709            | 2,157            | 2,618              | 2,959            | 5,201               | 8,529            | 13,474           | 12,209             | 10,764               | 9,273             | 5,862                | <b>79,360</b>      |
| Cumulative consumption (GJ)                  | 3,607              | 6,315            | 8,472            | 11,090             | 14,049           | 19,250              | 27,779           | 41,253           | 53,462             | 64,225               | 73,498            | 79,360               |                    |
| Sales Distribution (% by Month) Est          | 4.54%              | 3.41%            | 2.72%            | 3.30%              | 3.73%            | 6.55%               | 10.75%           | 16.98%           | 15.38%             | 13.56%               | 11.68%            | 7.39%                | <b>100.00%</b>     |
| <b>Vaporizer Fuel Use (GJ) Est</b>           | 71                 | 0                | 0                | 0                  | 0                | 0                   | 143              | 286              | 286                | 286                  | 214               | 143                  | <b>1,428</b>       |
| Vaporizer Fuel Use (%)                       | 1.98%              | 0.00%            | 0.00%            | 0.00%              | 0.00%            | 0.00%               | 1.67%            | 2.12%            | 2.34%              | 2.65%                | 2.31%             | 2.44%                | <b>1.80%</b>       |
| <b>Total consumption (GJ)</b>                | 3,678              | 2,709            | 2,157            | 2,618              | 2,959            | 5,201               | 8,671            | 13,760           | 12,494             | 11,049               | 9,487             | 6,005                | <b>80,788</b>      |
| Unaccounted For (%), Sch 4                   | 5.00%              | 5.00%            | 5.00%            | 5.00%              | 5.00%            | 5.00%               | 5.00%            | 5.00%            | 5.00%              | 5.00%                | 5.00%             | 5.00%                | <b>5.00%</b>       |
| <b>Unaccounted For (GJ)</b>                  | 184                | 135              | 108              | 131                | 148              | 260                 | 434              | 688              | 625                | 552                  | 474               | 300                  | <b>4,039</b>       |
| <b>Propane Required (Consum+Unacct) (GJ)</b> | 3,862              | 2,844            | 2,265            | 2,749              | 3,107            | 5,461               | 9,105            | 14,448           | 13,119             | 11,602               | 9,962             | 6,305                | <b>84,828</b>      |
| Propane Consumption (L) @39.4 L/gj           | 152,165            | 112,057          | 89,233           | 108,297            | 122,426          | 215,151             | 358,737          | 569,254          | 516,887            | 457,111              | 392,484           | 248,418              | <b>3,342,219</b>   |
| Propane purchase cost                        | 64,755             | 50,912           | 39,761           | 49,153             | 58,373           | 104,074             | 177,194          | 293,963          | 271,953            | 234,528              | 178,188           | 111,024              | <b>1,633,879</b>   |
| Average Price (cents/L)                      | 42.56              | 45.43            | 44.56            | 45.39              | 47.68            | 48.37               | 49.39            | 51.64            | 52.61              | 51.31                | 45.40             | 44.69                | <b>48.89</b>       |
| Purchase required/GJ Sold to Customers       | 1.0708             | 1.0500           | 1.0500           | 1.0500             | 1.0500           | 1.0500              | 1.0676           | 1.0723           | 1.0746             | 1.0779               | 1.0743            | 1.0756               | <b>1.0689</b>      |
| Commodity Purchase Cost of Sales (cents/L)   | 45.57              | 47.71            | 46.79            | 47.66              | 50.06            | 50.79               | 52.73            | 55.37            | 56.54              | 55.30                | 48.77             | 48.07                | <b>52.25</b>       |
| <b>GCRA Cost of Sales</b>                    |                    |                  |                  |                    |                  |                     |                  |                  |                    |                      |                   |                      |                    |
| Commodity Charge - Storage (per GJ)          | \$2.1550           | \$2.1550         | \$2.1550         | \$2.1550           | \$2.1550         | \$2.1550            | \$2.1550         | \$2.1550         | \$2.1550           | \$2.1550             | \$2.1550          | \$2.1550             |                    |
| Commodity Charge - Propane (per GJ)          | \$14.5100          | \$18.5100        | \$18.5100        | \$18.5100          | \$18.5100        | \$18.5100           | \$18.5100        | \$18.5100        | \$18.5100          | \$18.5100            | \$18.5100         | \$18.5100            |                    |
| Commodity Charge - GCRA Recovery (per GJ)    | \$0.0000           | \$0.0000         | \$0.0000         | \$0.0000           | \$0.0000         | \$0.0000            | \$0.0000         | \$0.0000         | \$0.0000           | \$0.0000             | \$0.0000          | \$0.0000             |                    |
|                                              | <b>\$16.6650</b>   | <b>\$20.6650</b> | <b>\$20.6650</b> | <b>\$20.6650</b>   | <b>\$20.6650</b> | <b>\$20.6650</b>    | <b>\$20.6650</b> | <b>\$20.6650</b> | <b>\$20.6650</b>   | <b>\$20.6650</b>     | <b>\$20.6650</b>  | <b>\$20.6650</b>     |                    |
| <b>GCRA Account</b>                          |                    |                  |                  |                    |                  |                     |                  |                  |                    |                      |                   |                      |                    |
| <b>Starting Commodity Balance</b>            | <b>\$256,184</b>   | <b>\$269,401</b> | <b>\$271,018</b> | <b>\$271,770</b>   | <b>\$273,389</b> | <b>\$277,879</b>    | <b>\$286,617</b> | <b>\$306,861</b> | <b>\$352,388</b>   | <b>\$399,403</b>     | <b>\$435,816</b>  | <b>\$443,719</b>     | <b>\$256,184</b>   |
| Propane purchase cost                        | 64,755             | 50,912           | 39,761           | 49,153             | 58,373           | 104,074             | 177,194          | 293,963          | 271,953            | 234,528              | 178,188           | 111,024              | <b>1,633,879</b>   |
| Commodity Cost Recovery                      | (52,334)           | (50,137)         | (39,925)         | (48,455)           | (54,777)         | (96,264)            | (157,864)        | (249,410)        | (225,980)          | (199,235)            | (171,641)         | (108,504)            | <b>(1,454,527)</b> |
| GCRA Cost Recovery                           | -                  | -                | -                | -                  | -                | -                   | -                | -                | -                  | -                    | -                 | -                    |                    |
| Interest Charges                             | 795                | 842              | 915              | 921                | 893              | 929                 | 914              | 974              | 1,042              | 1,120                | 1,357             | 1,433                | <b>12,135</b>      |
| <b>Ending Commodity Balance</b>              | <b>\$269,401</b>   | <b>\$271,018</b> | <b>\$271,770</b> | <b>\$273,389</b>   | <b>\$277,879</b> | <b>\$286,617</b>    | <b>\$306,861</b> | <b>\$352,388</b> | <b>\$399,403</b>   | <b>\$435,816</b>     | <b>\$443,719</b>  | <b>\$447,672</b>     | <b>\$447,672</b>   |
| <b>Ending Storage Facility Balance</b>       | <b>\$49,142</b>    | <b>\$58,167</b>  | <b>\$68,416</b>  | <b>\$77,707</b>    | <b>\$86,286</b>  | <b>\$90,071</b>     | <b>\$86,688</b>  | <b>\$72,646</b>  | <b>\$61,283</b>    | <b>\$52,982</b>      | <b>\$47,879</b>   | <b>\$50,104</b>      |                    |
| <b>Ending GCRA Balance</b>                   | <b>\$318,544</b>   | <b>\$329,185</b> | <b>\$340,186</b> | <b>\$351,096</b>   | <b>\$364,164</b> | <b>\$376,689</b>    | <b>\$393,549</b> | <b>\$425,033</b> | <b>\$460,686</b>   | <b>\$488,798</b>     | <b>\$491,598</b>  | <b>\$497,776</b>     |                    |
| Interest Rate (Prime + 1%)                   | 4.00%              | 4.00%            | 4.00%            | 4.00%              | 4.00%            | 4.00%               | 4.00%            | 4.00%            | 4.00%              | 4.00%                | 4.00%             | 4.00%                | <b>4.00%</b>       |

# Sun Peaks Utilities Co., Ltd.

## GCRA Commodity Account - Projected Fiscal Year 2013

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

Schedule 6

May 20/11

|                                                | Forecast<br>May'12 | Forecast<br>June | Forecast<br>July | Forecast<br>August | Forecast<br>Sep  | Forecast<br>October | Forecast<br>Nov  | Forecast<br>Dec  | Forecast<br>Jan'13 | Forecast<br>February | Forecast<br>March | Forecast<br>April'13 | Projected<br>Total |
|------------------------------------------------|--------------------|------------------|------------------|--------------------|------------------|---------------------|------------------|------------------|--------------------|----------------------|-------------------|----------------------|--------------------|
| <b>May'12 - April'13</b>                       |                    |                  |                  |                    |                  |                     |                  |                  |                    |                      |                   |                      |                    |
| Days per month                                 | 31                 | 30               | 31               | 31                 | 30               | 31                  | 30               | 31               | 31                 | 28                   | 31                | 30                   | 365                |
| Growth Factor over previous year               | 0.3%               | 0.3%             | 0.3%             | 0.3%               | 0.3%             | 0.3%                | 0.3%             | 0.3%             | 0.3%               | 0.3%                 | 0.3%              | 0.3%                 |                    |
| <b>Consumption by customers (GJ)</b>           | 3,616              | 2,715            | 2,162            | 2,624              | 2,967            | 5,214               | 8,550            | 13,508           | 12,239             | 10,791               | 9,296             | 5,877                | <b>79,560</b>      |
| Cumulative consumption (GJ)                    | 3,616              | 6,331            | 8,494            | 11,118             | 14,085           | 19,299              | 27,849           | 41,357           | 53,596             | 64,387               | 73,683            | 79,560               |                    |
| Sales Distribution (% by Month)                | 4.54%              | 3.41%            | 2.72%            | 3.30%              | 3.73%            | 6.55%               | 10.75%           | 16.98%           | 15.38%             | 13.56%               | 11.68%            | 7.39%                | <b>100%</b>        |
| <b>Vaporizer Fuel Use (GJ), Est</b>            | 72                 | 0                | 0                | 0                  | 0                | 0                   | 143              | 286              | 286                | 286                  | 215               | 143                  | <b>1,432</b>       |
| Vaporizer Fuel Use (%)                         | 1.98%              | 0.00%            | 0.00%            | 0.00%              | 0.00%            | 0.00%               | 1.67%            | 2.12%            | 2.34%              | 2.65%                | 2.31%             | 2.44%                | <b>1.80%</b>       |
| <b>Total consumption (GJ)</b>                  | 3,687              | 2,715            | 2,162            | 2,624              | 2,967            | 5,214               | 8,693            | 13,795           | 12,526             | 11,077               | 9,511             | 6,020                | <b>80,992</b>      |
| Unaccounted For (%), Sch 4                     | 5.00%              | 5.00%            | 5.00%            | 5.00%              | 5.00%            | 5.00%               | 5.00%            | 5.00%            | 5.00%              | 5.00%                | 5.00%             | 5.00%                | <b>5.00%</b>       |
| <b>Unaccounted For (GJ)</b>                    | 184                | 136              | 108              | 131                | 148              | 261                 | 435              | 690              | 626                | 554                  | 476               | 301                  | <b>4,050</b>       |
| <b>Propane Required (Consum+Unacct) (GJ)</b>   | 3,872              | 2,851            | 2,271            | 2,756              | 3,115            | 5,474               | 9,128            | 14,484           | 13,152             | 11,631               | 9,987             | 6,321                | <b>85,042</b>      |
| Propane Consumption (L) @39.4 L/gj             | 152,548            | 112,339          | 89,458           | 108,570            | 122,735          | 215,693             | 359,642          | 570,688          | 518,190            | 458,263              | 393,473           | 249,044              | <b>3,350,642</b>   |
| Propane purchase cost                          | 67,978             | 50,060           | 39,864           | 48,381             | 54,693           | 96,117              | 160,263          | 255,450          | 231,951            | 205,127              | 176,126           | 110,978              | <b>1,496,989</b>   |
| Average Price (cents/L)                        | 44.56              | 44.56            | 44.56            | 44.56              | 44.56            | 44.56               | 44.56            | 44.76            | 44.76              | 44.76                | 44.76             | 44.56                | <b>44.68</b>       |
| Purchase quantity/GJ Sold to Customers         | 1.0708             | 1.0500           | 1.0500           | 1.0500             | 1.0500           | 1.0500              | 1.0676           | 1.0723           | 1.0746             | 1.0779               | 1.0743            | 1.0756               | <b>1.0689</b>      |
| Commodity Purchase Cost of Sales (cents/litre) | 47.72              | 46.79            | 46.79            | 46.79              | 46.79            | 46.79               | 47.57            | 48.00            | 48.10              | 48.25                | 48.09             | 47.93                | <b>47.76</b>       |
| <b>GCRA Cost of Sales</b>                      |                    |                  |                  |                    |                  |                     |                  |                  |                    |                      |                   |                      |                    |
| Commodity Charge - Storage (per GJ)            | \$2.1550           | \$2.1550         | \$2.1550         | \$2.1550           | \$2.1550         | \$2.1550            | \$2.1550         | \$2.1550         | \$2.1550           | \$2.1550             | \$2.1550          | \$2.1550             |                    |
| Commodity Charge - Propane (per GJ)            | \$18.5100          | \$18.5100        | \$18.5100        | \$18.5100          | \$18.5100        | \$18.5100           | \$18.5100        | \$18.5100        | \$18.5100          | \$18.5100            | \$18.5100         | \$18.5100            |                    |
| Commodity Charge - GCRA Recovery (per GJ)      | \$0.0000           | \$0.0000         | \$0.0000         | \$0.0000           | \$0.0000         | \$0.0000            | \$0.0000         | \$0.0000         | \$0.0000           | \$0.0000             | \$0.0000          | \$0.0000             |                    |
|                                                | <b>\$20.6650</b>   | <b>\$20.6650</b> | <b>\$20.6650</b> | <b>\$20.6650</b>   | <b>\$20.6650</b> | <b>\$20.6650</b>    | <b>\$20.6650</b> | <b>\$20.6650</b> | <b>\$20.6650</b>   | <b>\$20.6650</b>     | <b>\$20.6650</b>  | <b>\$20.6650</b>     |                    |
| <b>GCRA Account</b>                            |                    |                  |                  |                    |                  |                     |                  |                  |                    |                      |                   |                      |                    |
| <b>Starting Commodity Balance</b>              | <b>\$447,672</b>   | <b>\$450,229</b> | <b>\$451,498</b> | <b>\$452,866</b>   | <b>\$454,203</b> | <b>\$455,470</b>    | <b>\$456,623</b> | <b>\$460,122</b> | <b>\$467,084</b>   | <b>\$474,049</b>     | <b>\$480,872</b>  | <b>\$486,534</b>     | <b>\$447,672</b>   |
| Propane Charges                                | 67,978             | 50,060           | 39,864           | 48,381             | 54,693           | 96,117              | 160,263          | 255,450          | 231,951            | 205,127              | 176,126           | 110,978              | <b>1,496,989</b>   |
| Commodity Cost Recovery                        | (66,929)           | (50,263)         | (40,026)         | (48,577)           | (54,915)         | (96,507)            | (158,262)        | (250,039)        | (226,550)          | (199,737)            | (172,074)         | (108,778)            | <b>(1,472,656)</b> |
| GCRA Cost Recovery                             | -                  | -                | -                | -                  | -                | -                   | -                | -                | -                  | -                    | -                 | -                    |                    |
| Interest Charges                               | 1,507              | 1,472            | 1,530            | 1,534              | 1,489            | 1,543               | 1,497            | 1,551            | 1,563              | 1,433                | 1,610             | 1,581                | <b>18,311</b>      |
| <b>Ending Commodity Balance</b>                | <b>\$450,229</b>   | <b>\$451,498</b> | <b>\$452,866</b> | <b>\$454,203</b>   | <b>\$455,470</b> | <b>\$456,623</b>    | <b>\$460,122</b> | <b>\$467,084</b> | <b>\$474,049</b>   | <b>\$480,872</b>     | <b>\$486,534</b>  | <b>\$490,316</b>     | <b>\$490,316</b>   |
| <b>Ending Storage Facility Balance</b>         | <b>\$57,182</b>    | <b>\$66,218</b>  | <b>\$76,483</b>  | <b>\$85,788</b>    | <b>\$94,376</b>  | <b>\$98,161</b>     | <b>\$94,759</b>  | <b>\$80,670</b>  | <b>\$69,268</b>    | <b>\$60,927</b>      | <b>\$55,800</b>   | <b>\$58,019</b>      |                    |
| <b>Ending GCRA Balance</b>                     | <b>\$507,411</b>   | <b>\$517,716</b> | <b>\$529,349</b> | <b>\$539,991</b>   | <b>\$549,847</b> | <b>\$554,785</b>    | <b>\$554,880</b> | <b>\$547,754</b> | <b>\$543,317</b>   | <b>\$541,799</b>     | <b>\$542,335</b>  | <b>\$548,335</b>     |                    |
| Interest Rate (Prime + 1%)                     | 4.00%              | 4.00%            | 4.00%            | 4.00%              | 4.00%            | 4.00%               | 4.00%            | 4.00%            | 4.00%              | 4.00%                | 4.00%             | 4.00%                | <b>4.00%</b>       |

# Sun Peaks Utilities Co., Ltd.

## GCRA Storage Account - Projected Fiscal Year 2012 & 2013

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

May 20/11

Schedule 7

|                                           | Actual<br>May'11 | Actual<br>June | Actual<br>July | Actual<br>August | Actual<br>Sep | Forecast<br>October | Forecast<br>Nov | Forecast<br>Dec | Forecast<br>Jan'12 | Forecast<br>February | Forecast<br>March | Forecast<br>April'12 | Projected<br>Total |
|-------------------------------------------|------------------|----------------|----------------|------------------|---------------|---------------------|-----------------|-----------------|--------------------|----------------------|-------------------|----------------------|--------------------|
| <b>May'11 - April'12</b>                  |                  |                |                |                  |               |                     |                 |                 |                    |                      |                   |                      |                    |
| Days per month                            | 31               | 30             | 31             | 31               | 30            | 31                  | 30              | 31              | 31                 | 29                   | 31                | 30                   | <b>366</b>         |
| Consumption by customers (GJ)             | 3,607            | 2,709          | 2,157          | 2,618            | 2,959         | 5,201               | 8,529           | 13,474          | 12,209             | 10,764               | 9,273             | 5,862                | 79,360             |
| Storage Charge Recovery (\$/GJ)           | 2.155            | 2.155          | 2.155          | 2.155            | 2.155         | 2.155               | 2.155           | 2.155           | 2.155              | 2.155                | 2.155             | 2.155                |                    |
| Storage Charge Recovery                   | (7,772)          | (5,837)        | (4,648)        | (5,641)          | (6,377)       | (11,207)            | (18,379)        | (29,037)        | (26,309)           | (23,196)             | (19,983)          | (12,632)             | (171,021)          |
| Interest Rate (Prime + 1%)                | 4.00%            | 4.00%          | 4.00%          | 4.00%            | 4.00%         | 4.00%               | 4.00%           | 4.00%           | 4.00%              | 4.00%                | 4.00%             | 4.00%                |                    |
| <b>Starting GCRA Storage balance</b>      | 42,072           | 49,142         | 58,167         | 68,416           | 77,707        | 86,286              | 90,071          | 86,688          | 72,646             | 61,283               | 52,982            | 47,879               | 42,072             |
| Storage Charge Recovery                   | (7,772)          | (5,837)        | (4,648)        | (5,641)          | (6,377)       | (11,207)            | (18,379)        | (29,037)        | (26,309)           | (23,196)             | (19,983)          | (12,632)             | (171,021)          |
| Storage Chg (incr due to plant expansion) | 14,700           | 14,700         | 14,700         | 14,700           | 14,700        | 14,700              | 14,700          | 14,700          | 14,700             | 14,700               | 14,700            | 14,700               | 176,400            |
| Interest Charges                          | 143              | 162            | 198            | 232              | 255           | 293                 | 296             | 295             | 247                | 195                  | 180               | 157                  | 2,653              |
| <b>Ending GCRA Storage balance</b>        | <b>49,142</b>    | <b>58,167</b>  | <b>68,416</b>  | <b>77,707</b>    | <b>86,286</b> | <b>90,071</b>       | <b>86,688</b>   | <b>72,646</b>   | <b>61,283</b>      | <b>52,982</b>        | <b>47,879</b>     | <b>50,104</b>        | <b>50,104</b>      |

|                                      | Forecast<br>May'12 | Forecast<br>June | Forecast<br>July | Forecast<br>August | Forecast<br>Sep | Forecast<br>October | Forecast<br>Nov | Forecast<br>Dec | Forecast<br>Jan'13 | Forecast<br>February | Forecast<br>March | Forecast<br>April'13 | Projected<br>Total |
|--------------------------------------|--------------------|------------------|------------------|--------------------|-----------------|---------------------|-----------------|-----------------|--------------------|----------------------|-------------------|----------------------|--------------------|
| <b>May'12 - April'13</b>             |                    |                  |                  |                    |                 |                     |                 |                 |                    |                      |                   |                      |                    |
| Days per month                       | 31                 | 30               | 31               | 31                 | 30              | 31                  | 30              | 31              | 31                 | 28                   | 31                | 30                   | <b>365</b>         |
| Consumption by customers (GJ)        | 3,616              | 2,715            | 2,162            | 2,624              | 2,967           | 5,214               | 8,550           | 13,508          | 12,239             | 10,791               | 9,296             | 5,877                | 79,560             |
| Storage Charge Recovery (\$/GJ)      | 2.1550             | 2.1550           | 2.1550           | 2.1550             | 2.1550          | 2.1550              | 2.1550          | 2.1550          | 2.1550             | 2.1550               | 2.1550            | 2.1550               |                    |
| Storage Charge Recovery              | (7,792)            | (5,852)          | (4,660)          | (5,655)            | (6,393)         | (11,236)            | (18,425)        | (29,110)        | (26,376)           | (23,254)             | (20,033)          | (12,664)             | (171,452)          |
| Interest Rate (Prime + 1%)           | 4.00%              | 4.00%            | 4.00%            | 4.00%              | 4.00%           | 4.00%               | 4.00%           | 4.00%           | 4.00%              | 4.00%                | 4.00%             | 4.00%                |                    |
| <b>Starting GCRA Storage balance</b> | 50,104             | 57,182           | 66,218           | 76,483             | 85,788          | 94,376              | 98,161          | 94,759          | 80,670             | 69,268               | 60,927            | 55,800               | 50,104             |
| Storage Charge Recovery              | (7,792)            | (5,852)          | (4,660)          | (5,655)            | (6,393)         | (11,236)            | (18,425)        | (29,110)        | (26,376)           | (23,254)             | (20,033)          | (12,664)             | (171,452)          |
| Storage Charge                       | 14,700             | 14,700           | 14,700           | 14,700             | 14,700          | 14,700              | 14,700          | 14,700          | 14,700             | 14,700               | 14,700            | 14,700               | 176,400            |
| Interest Charges                     | 170                | 188              | 225              | 260                | 282             | 321                 | 323             | 322             | 274                | 213                  | 207               | 183                  | 2,967              |
| <b>Ending GCRA Storage balance</b>   | <b>57,182</b>      | <b>66,218</b>    | <b>76,483</b>    | <b>85,788</b>      | <b>94,376</b>   | <b>98,161</b>       | <b>94,759</b>   | <b>80,670</b>   | <b>69,268</b>      | <b>60,927</b>        | <b>55,800</b>     | <b>58,019</b>        | <b>58,019</b>      |

# Sun Peaks Utilities Co., Ltd.

## Application for Propane Commodity Price Increase

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

May 20/11

Schedule 8

|                                                           | Existing Rates<br>(per GJ) | Proposed<br>Rates<br>(per GJ) | % Change      | \$ Change       |
|-----------------------------------------------------------|----------------------------|-------------------------------|---------------|-----------------|
| <b>Proposed Rate Change</b>                               |                            |                               |               |                 |
| Commodity Charge - Storage                                | \$2.1550                   | \$2.1550                      | 0.0%          | \$0.0000        |
| Commodity Charge - Propane                                | \$14.5100                  | \$18.5100                     | 27.6%         | \$4.0000        |
| Commodity Charge - GCRA                                   | \$0.0000                   | \$0.0000                      | 0.0%          | \$0.0000        |
| <b>Total Commodity Charge</b>                             | <b>\$16.6650</b>           | <b>\$20.6650</b>              | <b>24.00%</b> | <b>\$4.0000</b> |
| <b>Residential Delivery Charge (L Commercial + \$.50)</b> | <b>\$2.2375</b>            | <b>\$2.2375</b>               | <b>0.0%</b>   | <b>\$0.0000</b> |
| <b>Total Variable Charges (Residential)</b>               | <b>\$18.9025</b>           | <b>\$22.9025</b>              | <b>21.2%</b>  | <b>\$4.0000</b> |

### GCRA Summary using proposed rates:

|                               | Fiscal 2012 | Fiscal 2013 | 24 Month<br>Total | Unit Cost<br>(\$/gj) |
|-------------------------------|-------------|-------------|-------------------|----------------------|
| Consumption by customers (GJ) | 79,360      | 79,560      | 158,920           |                      |

### GCRA Commodity Account Projection

|                                                    |                |               |                |                 |
|----------------------------------------------------|----------------|---------------|----------------|-----------------|
| Propane Cost                                       | 1,633,879      | 1,496,989     | 3,130,868      | \$19.7009       |
| Interest Charges on Commodity                      | 12,135         | 18,311        | 30,446         | \$0.1916        |
| GCRA Commodity Cost Recovery                       | -              | -             | -              | \$0.0000        |
|                                                    | 1,646,015      | 1,515,300     | 3,161,314      | \$19.8925       |
| Commodity Cost Recovery, based on proposed rates   | (1,454,527)    | (1,472,656)   | (2,927,182)    | (\$18.4192)     |
| <b>Increase (Decrease) in GCRA account balance</b> | <b>191,488</b> | <b>42,644</b> | <b>234,132</b> | <b>\$1.4733</b> |

### GCRA Storage Account

|                                                    |              |              |               |                 |
|----------------------------------------------------|--------------|--------------|---------------|-----------------|
| Storage Charges                                    | 176,400      | 176,400      | 352,800       | \$2.2200        |
| Storage Cost Recovery                              | (171,021)    | (171,452)    | (342,473)     | (\$2.1550)      |
| Interest Charges on Storage account                | 2,653        | 2,967        | 5,620         | \$0.0354        |
| <b>Increase (Decrease) in GCRA account balance</b> | <b>8,032</b> | <b>7,916</b> | <b>15,947</b> | <b>\$0.1003</b> |

### Total GCRA Account Projection

|                                    | <u>Commodity</u> | <u>Storage</u>  | <u>Total</u>     |
|------------------------------------|------------------|-----------------|------------------|
| <b>GCRA at April 30/11</b>         | <b>\$256,184</b> | <b>\$42,072</b> | <b>\$298,256</b> |
| Change, Fiscal 2012                | 191,488          | 8,032           | 199,520          |
| <b>GCRA at April 30/12</b>         | <b>447,672</b>   | <b>50,104</b>   | <b>497,775</b>   |
| Change, Fiscal 2013                | 42,644           | 7,916           | 50,560           |
| <b>GCRA Balance at April 30/13</b> | <b>490,316</b>   | <b>58,019</b>   | <b>548,335</b>   |

**Sun Peaks Utilities Co., Ltd.**  
**Customer Gas Cost Change**

Proposed 2011 Commodity Rate Application (To take effect June 1, 2011)

May 20/11

**Schedule 9**

|                                                         |        | Current Rates    |                   | Proposed Rates   |                   | Change           |              |
|---------------------------------------------------------|--------|------------------|-------------------|------------------|-------------------|------------------|--------------|
|                                                         |        | Rate             | Annual Cost       | Rate             | Annual Cost       | Annual Cost      | %            |
| <b>Average Residential User (Condo, Townhouse)</b>      |        |                  |                   |                  |                   |                  |              |
| Annual Gas Consumption (Gj)                             | 18     |                  |                   |                  |                   |                  |              |
| Basic Charge (per month)                                |        | 18.00            | 216.00            | 18.00            | 216.00            | 0.00             | 0%           |
| Delivery Charge (per Gj)                                |        | 2.2375           | 40.28             | 2.2375           | 40.28             | 0.00             | 0%           |
| Commodity Charge (per Gj)                               |        | 16.6650          | 299.97            | 20.6650          | 371.97            | 72.00            | 24.0%        |
| <b>Total Annual Energy Costs (excluding Taxes)</b>      |        |                  | <b>556.25</b>     |                  | <b>628.25</b>     | <b>72.00</b>     | <b>12.9%</b> |
| <b>Average Residential User (Single Family House)</b>   |        |                  |                   |                  |                   |                  |              |
| Annual Gas Consumption (Gj)                             | 85     |                  |                   |                  |                   |                  |              |
| Basic Charge (per month)                                |        | 18.00            | 216.00            | 18.00            | 216.00            | 0.00             | 0%           |
| Delivery Charge (per Gj)                                |        | 2.2375           | 190.19            | 2.2375           | 190.19            | 0.00             | 0%           |
| Commodity Charge (per Gj)                               |        | 16.6650          | 1,416.53          | 20.6650          | 1,756.53          | 340.00           | 24.0%        |
| <b>Total Annual Energy Costs (excluding Taxes)</b>      |        |                  | <b>1,822.71</b>   |                  | <b>2,162.71</b>   | <b>340.00</b>    | <b>18.7%</b> |
| <b>Average Small Commercial</b>                         |        |                  |                   |                  |                   |                  |              |
| Annual Gas Consumption (Gj)                             | 354    |                  |                   |                  |                   |                  |              |
| Basic Charge (per month)                                |        | 30.00            | 360.00            | 30.00            | 360.00            | 0.00             | 0%           |
| Delivery Charge (per Gj)                                |        | 2.2375           | 792.08            | 2.2375           | 792.08            | 0.00             | 0%           |
| Commodity Charge (per Gj)                               |        | 16.6650          | 5,899.41          | 20.6650          | 7,315.41          | 1,416.00         | 24.0%        |
| <b>Total Annual Energy Costs (excluding Taxes)</b>      |        |                  | <b>7,051.49</b>   |                  | <b>8,467.49</b>   | <b>1,416.00</b>  | <b>20.1%</b> |
| <b>Average Large Commercial</b>                         |        |                  |                   |                  |                   |                  |              |
| Annual Gas Consumption (Gj)                             | 4,260  |                  |                   |                  |                   |                  |              |
| Basic Charge (per month)                                |        | 120.00           | 1,440.00          | 120.00           | 1,440.00          | 0.00             | 0%           |
| Delivery Charge (per Gj)                                |        | 2.7375           | 11,661.75         | 2.7375           | 11,661.75         | 0.00             | 0%           |
| Commodity Charge (per Gj)                               |        | 16.6650          | 70,992.90         | 20.6650          | 88,032.90         | 17,040.00        | 24.0%        |
| <b>Total Annual Energy Costs (excluding Taxes)</b>      |        |                  | <b>84,094.65</b>  |                  | <b>101,134.65</b> | <b>17,040.00</b> | <b>20.3%</b> |
| <b>Large Commercial - Large Hotel</b>                   |        |                  |                   |                  |                   |                  |              |
| Annual Gas Consumption (Gj)                             | 10,000 |                  |                   |                  |                   |                  |              |
| Basic Charge (per month)                                |        | 120.00           | 1,440.00          | 120.00           | 1,440.00          | 0.00             | 0%           |
| Delivery Charge (per Gj)                                |        | 2.7375           | 27,375.00         | 2.7375           | 27,375.00         | 0.00             | 0%           |
| Commodity Charge (per Gj)                               |        | 16.6650          | 166,650.00        | 20.6650          | 206,650.00        | 40,000.00        | 24.0%        |
| <b>Total Annual Energy Costs (excluding Taxes)</b>      |        |                  | <b>195,465.00</b> |                  | <b>235,465.00</b> | <b>40,000.00</b> | <b>20.5%</b> |
| <b>Components of the Rate Charge are as follows:</b>    |        |                  |                   |                  |                   |                  |              |
| Storage Facility (per Gj)                               |        | \$2.1550         |                   | \$2.1550         |                   | \$0.0000         | 0%           |
| Commodity Price (per Gj)                                |        | \$14.5100        |                   | \$18.5100        |                   | \$4.0000         | 27.6%        |
| GCRA Recovery (per Gj)                                  |        | \$0.0000         |                   | \$0.0000         |                   | \$0.0000         | #DIV/0!      |
| <b>Commodity Charge</b>                                 |        | <b>\$16.6650</b> |                   | <b>\$20.6650</b> |                   | <b>\$4.0000</b>  | <b>24.0%</b> |
| <b>Residential Delivery Charge (Commercial + \$.50)</b> |        | <b>\$2.2375</b>  |                   | <b>\$2.2375</b>  |                   | <b>\$0.0000</b>  | <b>0%</b>    |
| <b>Total Variable Charges</b>                           |        | <b>\$18.9025</b> |                   | <b>\$22.9025</b> |                   | <b>\$4.0000</b>  | <b>21.2%</b> |